



Republic of the Philippines  
**BULACAN STATE UNIVERSITY**  
City of Malolos, Bulacan

## OFFICE OF THE PRESIDENT

### NOTICE OF AWARD

12 December, 2023

**Mr. EMAN ISAIAS E. ESTERAS**

*Area Manager - Luzon*

**HYTEC POWER, INC.**

#2T Cruz St., Cruzville, Zabarte Rd.,  
Novaliches, Quezon City

Dear Mr. Esteras:

We are happy to notify you that your Bid for the **“Procurement of Multi-Laboratory and Multi Technology Design and Simulation Software for the College of Engineering (G-2023-19)”**, for the Contract Price of **Seven Million Nine Hundred Twenty-Three Thousand Seven Hundred Pesos (Php 7,923,700.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

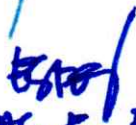
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 396,185.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 2,377,110.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
**TEODY C. SAN ANDRES, Ph.D.**  
University President

Conforme:

  
**EMANO ISAIAS E. ESTERAS**  
**HYTEC POWER, INC.**  
Date and time: **DEC. 18, 2023**