



NOTICE OF AWARD

__ February, 2024

Ms. HYACINTH MAE V. SOLA
Sales Manager / Authorized Representative
PRINCE VALIANT INTERNATIONAL CORPORATION
PVIC Bldg. Lot 4E Lucky Homes Subdivision,
Brgy. Balabago, Jaro, Iloilo City

Dear Ms. Sola:

We are happy to notify you that your Bid for the “**SUPPLY AND DELIVERY OF NURSING SKILLS ELDERLY CARE MANIKIN AND PATIENT CARE MANIKIN FOR NURSING LABORATORY IN SAN RAFAEL CAMPUS (G-2023-41)**”, in the amount of **One Million Pesos (Php 1,000,000.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier’s/manager’s check issued by a Universal or Commercial Bank.	Php 50,000.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	



c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 300,000.00 (30%)
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Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


TEODY C. SAN ANDRES, Ph.D.
University President

Conforme:


HYACINTH MAE V. SOLA

PRINCE VALIANT INTERNATIONAL CORPORATION

Date and time: February 5, 2024 9:45AM