









NOTICE OF AWARD

February, 2024

Mr. JESPER A. BUENAZEDA CRUZ Sales Executive / Authorized Representative ABLAZE MARKETING 141-AD. Tuazon St. Quezon City

Dear Mr. Buenazeda Cruz:

We are happy to notify you that your Bid for the "SUPPLY, DELIVERY, AND INSTALLATION OF SMART INTERACTIVE DISPLAY FOR EXTERNAL CAMPUSES (G-2023-47)", in the amount of Six Hundred Eighteen Thousand Pesos (Php 618,000.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php 30,900.00 (5%)

(procurement_cmt@bulsu.edu.ph) | (9197800 loc 1056)

Bulacan State University Main Campus, Capitol Compound, McArthur Highway, Guinhawa, City of Malolos Bulacan





Mastery in Quality Management







c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Php 185,400.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

TEODY C. SAN ANDRES, Ph.D.

University President

Conforme:

Jesper A. Buenazeda Cruz

ABLAZE MARKETING
Date and time: February 2, 2024 / 4:28PM