







NOTICE OF AWARD

March, 2024

Ms. JULITA M. CONCEPCION President & General Manager FASTBOOKS EDUCATIONAL SUPPLY, INC. 1239 Instruccion Street, Sampaloc, Manila

Dear Ms. Concepcion:

We are happy to notify you that your Bid for the "PROCUREMENT OF LIBRARY REFERENCE MATERIALS FOR MAIN CAMPUS / UNIVERSITY LIBRARY (G-2023-48)", in the amount of Two Million Thirty-Two Thousand One Hundred Pesos (\$\mathbb{P}\$2,032,100.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the total contract price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided</i> , <i>however</i> , that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php 101,605.00 (5%)
C.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 609,630.00 (30%)











Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

TEODY C. SAN ANDRES University President

Conforme:

Ma. Corazion Radores FASTBOOKS EDUCATIONAL SUPPLY, INC.

Date and time: Mou. 12, 2024

10: m Am