







NOTICE OF AWARD

07 March, 2024

Ms. MARIA KATRINA G. MARTINEZ-FUENTES

President

PLERM CONSTRUCTION &

DEVELOPMENT CORPORATION

2nd Floor, EMHCO Bldg. Tindalo Street,
Sta. Clara, Sta Maria, Bulacan

Dear Ms. Martinez-Fuentes:

We are happy to notify you that your Bid for the "5-STOREY COLLEGE OF ARCHITECTURE AND FINE ARTS BUILDING PHASE 1 – BORED PILING WORKS (INFRA-2024-03)", for the Contract Price of Ninety-One Million Eight Hundred Thousand Three Hundred Fifty Pesos and 10/100 (₱ 91,800,350.10), and as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within <u>ten (10) calendar days</u> the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

| | Form of Performance Security | Amount of Performance Security (Equal to Percentage of the total contract price) |
|----|--|--|
| a. | Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | ₱ 9,180,035.01 (10%) |
| b. | Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |









 Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

P 27,540,105.03 (30%)

Consequently, please submit the following documents as pre-requisite for the award of contract in compliance with Section 37 of the revised IRR of RA 9184:

- (A) Manpower Schedule
- (B) Equipment Utilization Schedule
- (C) Construction Method
- (D) Construction Safety and Health Program (DOLE) To be submitted after contract signing
- (E) Contractor's All Risks Insurance Policy (CARI) To be submitted after contract signing
- (F) PERT/CPM Diagram
- (G) Detailed Unit Price Analysis
- (H) Back-Up Quantity Computation Sheet
- (I) Construction Schedule and S-Curve
- (J) Approved Quality Control Program

Failure to submit the foregoing documents and required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

TEODY C. SAN ANDRES, Ph.D.

University President

Conforme:

MARIA KATRINA G. MARTINEZ-FUENTES

President

PLERM CONSTRUCTION &

DEVELOPMENT CORPORATION

Date and time: march 13, 2024/8:00 am