



REPUBLIC OF THE PHILIPPINES
BULACAN STATE UNIVERSITY

OFFICE OF THE PRESIDENT



Level III
Mastery in Quality Management
2022



Quality Management System
ISO 9001:2015 Certified



Times Higher Education
Impact Rankings 2023



Certified
Dark Green School

NOTICE OF AWARD

7 March, 2024

Ms. RAIZA JEAN C. DEMETILLO
Authorized Representative
NOVEAULAB ASIA CORPORATION
Unit SS 105 DSL Building,
380 Del Monte Avenue,
Quezon City

Dear Ms. Demetillo:

We are happy to notify you that your Bid for the **“SUPPLY AND DELIVERY OF EQUIPMENT FOR BIOLOGY LABORATORY IN BULSU SAN RAFAEL CAMPUS (G-2023-51)”**, in the amount of **Three Million Four Hundred Eighty-Five Thousand Nine Hundred Sixty-Four Pesos (P3,485,964.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 174,298.20 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

(procurement_cmt@bulsu.edu.ph) | (9197800 loc 1056)

Bulacan State University Main Campus, Capitol Compound, McArthur Highway, Guinhawa, City of Malolos Bulacan



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c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Php 1,045,789.20 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


TEODY C. SAN ANDRES, Ph.D.
University President

Conforme:


Raiza Jean Demetillo
NOVEAULAB ASIA CORPORATION
Date and time: Mar. 14, 2024

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